FarmTogether

Daybreak Organic Pear & Apple Orchard

Portfolio Example - Crowdfunded Offering

Chelan County, WA

# FarmTogether

# Media Kit

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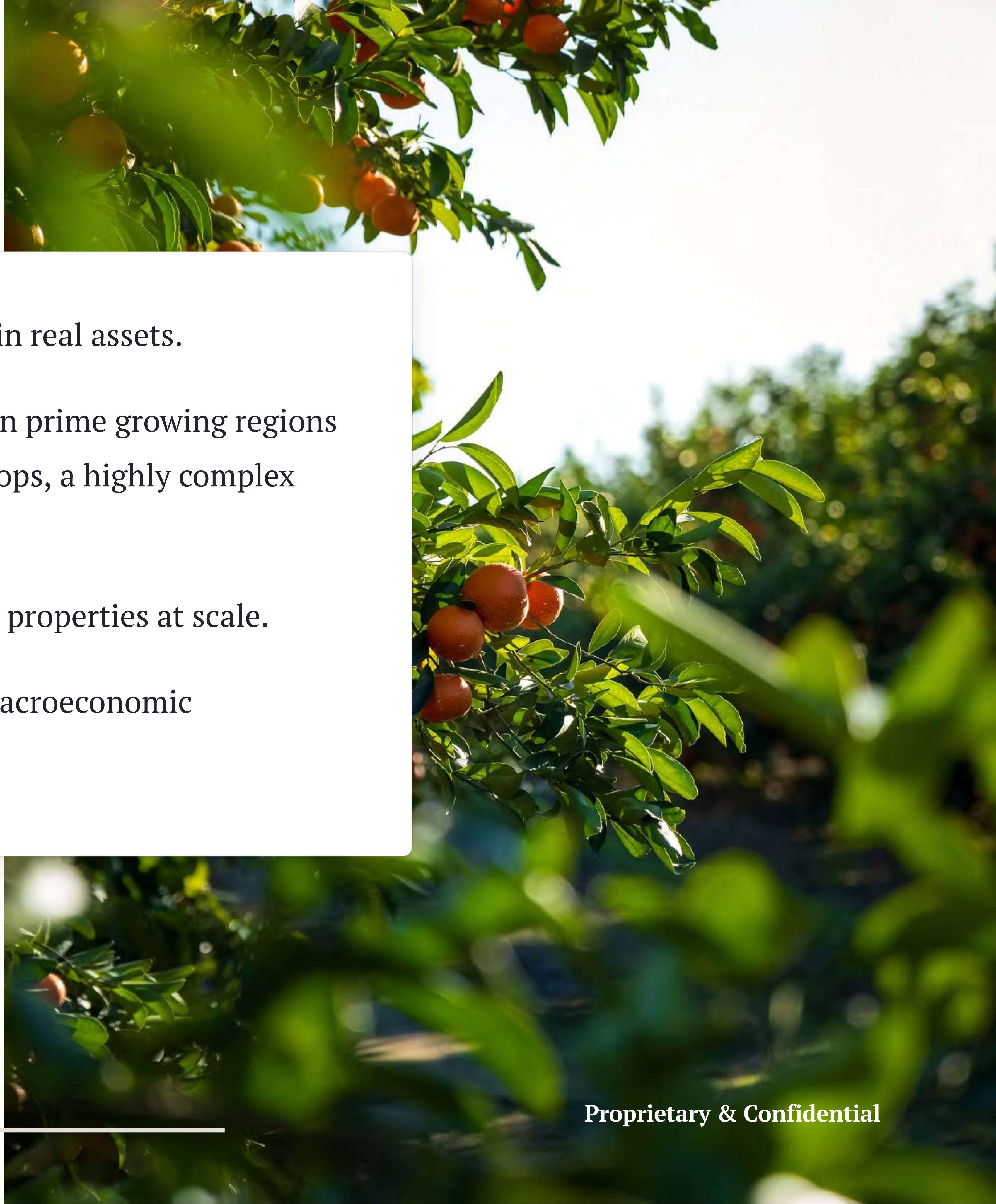
# About FarmTogether

- Investment firm providing investors with creative capital solutions in real assets.
- Portfolio comprised of both permanent cropland and row cropland in prime growing regions across the United States; specialization in high-value permanent crops, a highly complex market with significant upside potential.
- Top-tier operations & infrastructure: built to manage investors and properties at scale.
- Strong portfolio performance across multiple dimensions despite macroeconomic headwinds.



## Palisades Citrus Grove

Portfolio Example - Crowdfunded Offering

Fresno County, CA

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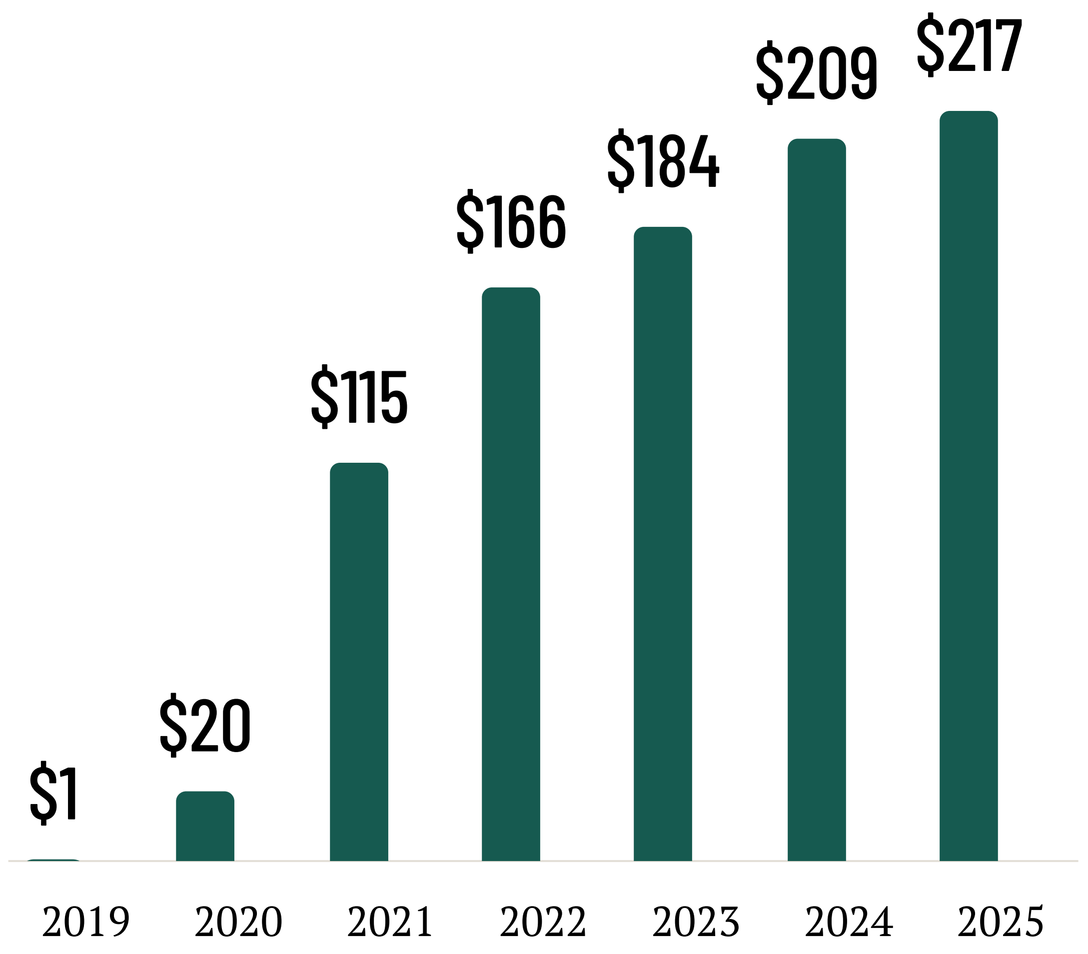
# FarmTogether Track Record - Total Portfolio Across All Products

## Cumulative AUM (in millions of $)

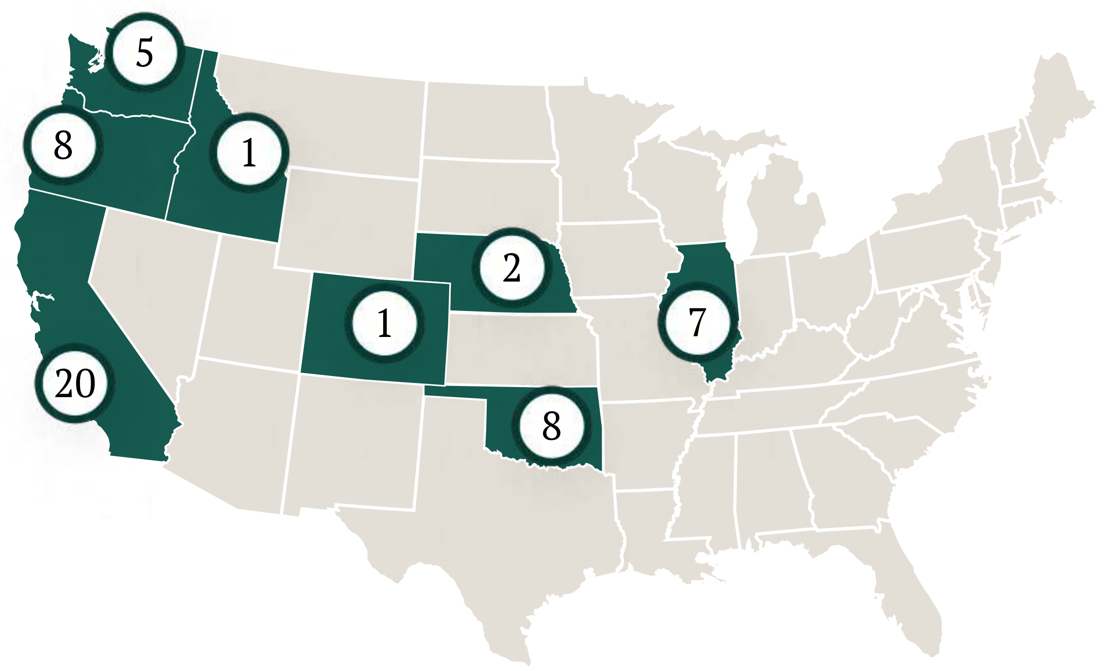



**2017**
Founded

**52**
Current Managed Deals

**$217M+**
AUM[1]

## Farm Locations by State & Crops




Almonds | Hazelnuts | Pecans | Pistachios | Grapefruit
Lemons | Mandarins | Oranges | Apples | Pears | Wine Grapes
Alfalfa | Corn | Soybeans | Wheat

As of October 2025

1 AUM (Assets Under Management): Total Project Size of deals closed that are under the management and discretion of FarmTogether Management L.L.C., plus assets managed through a sub-advisory agreement with a 3rd party investment manager (< 10% of total AUM). Total project size is the aggregate total secured debt and equity funded for a Project.

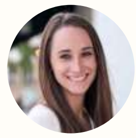
# Leadership

Extensive Experience in Farmland Investing, Agriculture, and Tech Demonstrated by $2.1B+ of Collective Capital Deployed[1]

## Executive Leadership Team

**David Gould**
CEO

**Brittani Baxter**
Head of Product & Technology



**Sara Wensley**
Head of Marketing

**Artem Milinchuk**
Head of Strategy / Founder

## Investment & Asset Management Team

**Gretchen Montague**
Head of Farm Management

**Sheryl Morse**
Head of Accounting

**Zach Sargent**
Associate, Investments & Strategic Initiatives

**Mason Balek**
Senior Associate, Investments

**Jay Girotto**
Row Crop Sourcing Partner[2]

1 Collective capital deployed includes capital invested prior to employment at FarmTogether.

2 Jay Girotto is an outside advisor; not employed by FarmTogether.

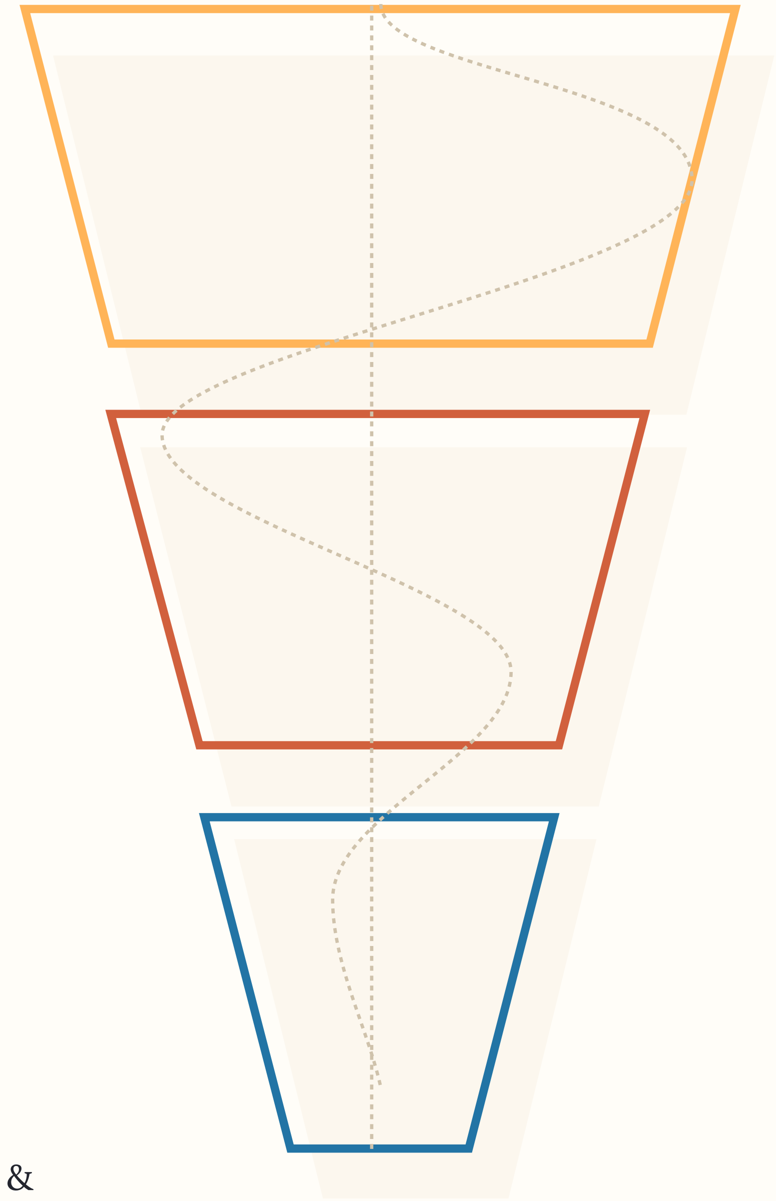
# Data-Driven, Tech-Enabled Sourcing and Due Diligence Allow Us to Acquire High-Quality Farmland for Our Investors

**$84B+**
Total Dollar Value of Farmland Reviewed

**35,000+**
Number of Opportunities Assessed

**52**
Current Managed Deals*

*Total Portfolio of Closed Bespoke, Crowdfunding & Fund Deals, Excluding Sold Deals.



Decades of experience at some of the largest and most innovative institutional funds in the world.

Rigorous 105-point due diligence checklist and conservative underwriting.

Less than 1% of all deals that enter our pipeline are eventually offered on our platform.

# FarmTogether Competitive Advantage

Golden Citrus Orchard

Portfolio Example - Crowdfunded Offering
Tulare County, CA

## Off-Market Opportunities

Expertise and deep access to off-market opportunities in permanent crops, which may have limited data availability.

## Specialized Expertise

Specialization in farms up to $25M acquisition value, which represent a total addressable market of $1.1T; these are farms that are often too large for private individuals and generally avoided by large managers.

## Co-Location Value

Our proprietary technology, Terra, allows us to both automatically filter properties while utilizing clustering algorithms to build portfolios around existing properties – thereby building co-location value with operating partners.

*For additional detail on FarmTogether's Investment Process & Philosophy , see: "Our Investment Process & Philosophy" (White Paper).*

# FarmTogether Product Offering Matrix

| | Crowdfunding Offerings | Sustainable Farmland Fund | Tenancy In Common Offerings | Sole Ownership Bespoke Offerings | Separately Managed Accounts |
|---|---|---|---|---|---|
| **Minimum Investment** | $15K | $100K | $500K | $3M | $20M |
| **Client Asset Discretion** | ● | None | ● | ● | ● |
| **1031 Exchange Eligible** | None | None | ● | ● | ● |
| **Typical Hold Period** | 8-12 years | 2-year lock-up period | 8-12 years | Custom | Custom |
| **Return Profile**[2] | 6-13% Target Net IRR; 2-9% Target Cash Yield | 8-10% Target Net IRR, 4-6% Target Annual Net Distribution | 6-13% Target Net IRR; 2-9% Target Cash Yield | Sole discretion of investor | Sole discretion of investor |

1 Returns and distributions are not guaranteed and are projections based on FarmTogether's internal financial modeling. Projected return ranges shown are net of all fees and expenses.

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# Sustainability at FarmTogether

FarmTogether is a member of **Leading Harvest**, an innovative nonprofit organization and industry leader in sustainability. The Leading Harvest Farmland Management Standard identifies sustainable farming practices, which require awareness and appropriate use of regional agricultural best management practices to advance sustainable agriculture.

## Sierra Foothills Pistachio Orchard

FarmTogether Portfolio - CA

Sustainability is an integral part of our investment and management processes. FarmTogether's agricultural operations have been certified as in conformance with the Leading Harvest Farmland Management Standard via a rigorous process that includes on-site auditing.

*For additional detail, see: "The Investment Case for Farmland as a Sustainable Real Asset" (White Paper).*

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# Key Sustainability Metrics

FarmTogether manages 7.1K+ acres across 8 different states and 15 different crops.

| | |
|---|---|
| 100% | Managed in accordance with the Leading Harvest Farmland Management Standard. |
| 100% | California farms enrolled or being enrolled in energy efficiency programs. |
| 66% | Incorporating one or more principles of regenerative agriculture. |
| 8% | Certified organic or transitioning to organic. |
| 100% | Utilizing Precision Agriculture. |
| 100% | Vineyards certified under Lodi rules. |

*For additional detail, refer to FarmTogether's Regenerative Agriculture Scorecard.*

## Vista Luna Organic Vineyard

Regenerative Agriculture (Managed Grazing) in practice at the property.

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FarmTogether

Pioneer Corn & Soy Farm

Rock County, NE

# An Overview of Farmland

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" *Here is why the ultra-wealthy like Bill Gates are investing in U.S. farmland.* "

— CNBC

*"Farmland Is an Inflation Hedge. How to Invest."*

— BARRON'S

" *Billionaires are doubling down on a surprising investment - and you can access it, too.* "

— FORTUNE

" *Big-money investors gear up for a trillion dollar bet on farland.* "

— npr

*"Farmland Draws Investor Interest With Inflation Running Hot."*

— Bloomberg

## Knights Landing Almond Orchard

Portfolio Example - Crowdfunded Offering

Sutter County, CA

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# Farmland Asset Class - Highlights

- Attractive Risk-Adjusted Returns
- Defensive Asset: Resilient and Low Volatility
- Dual Inflation Hedge through Income & Appreciation
- Uncorrelated with Traditional Asset Classes
- Favorable Trends in US Farmland

*For additional detail, see: "Introduction to Farmland Investing" (White Paper).*

## Great Valley Citrus Grove

Portfolio Example - Crowdfunded Offering

Tulare County, CA

# Farmland Has a Historically Superior Risk-Return Profile

Compared to Traditional & Alternative US Asset Classes (1992-2024)

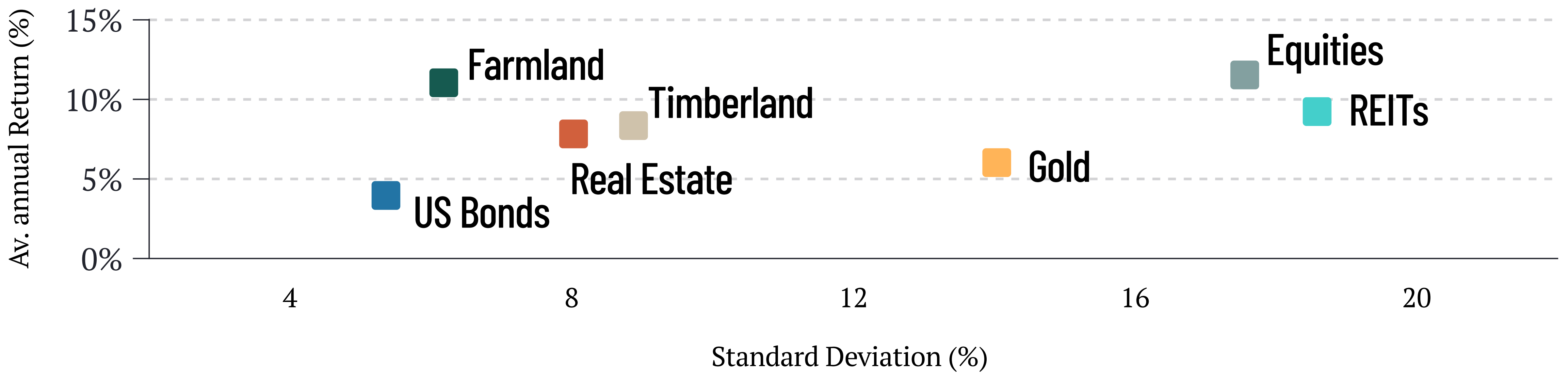
| | **Farmland** | Equities | US Bonds | Real Estate | US REITs | Gold | Timberland |
|---|---|---|---|---|---|---|---|
| Avg. Annual Return | **10.15%** | 10.49% | 4.55% | 7.61% | 9.34% | 6.25% | 8.67% |
| Volatility | **6.82%** | 17.59% | 5.46% | 8.04% | 18.77% | 14.54% | 8.40% |
| Correlation to CPI | **0.11** | -0.32 | -0.38 | 0.08 | -0.21 | -0.11 | 0.36 |

Data are based on annual total returns from January 1, 1992 through December 31, 2024.

Sources: Privately Held U.S. Farmland - NCREIF Farmland Index; Stocks - S&P 500 Total Return Index; Bonds - Bloomberg Barclays U.S. Aggregate Index; Privately Held U.S. Commercial Real Estate - NCREIF Real Estate Index; Publicly Traded U.S. REITs - FTSE Nareit U.S. Real Estate Index; Privately Held U.S. Timberland - NCREIF Timberland Index; Gold - LBMA Precious Metal Prices. Indexes are unmanaged and unavailable for direct investment.

# Farmland Can Boost Portfolio Performance

## Leading Risk-Reward Profile (1992 - 2024)

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## Farmland Can Help Reduce Portfolio Risk

Correlation Among Different Assets from 1992 - 2024

| | Farmland | US Stocks | US Bonds | Real Estate | REITs | Timberland | Gold |
|---|---|---|---|---|---|---|---|
| Farmland | 1.00 | | | | | | |
| US Stocks | -0.11 | 1.00 | | | | | |
| US Bonds | -0.13 | 0.17 | 1.00 | | | | |
| Private Real Estate | 0.46 | 0.10 | -0.06 | 1.00 | | | |
| REITs | -0.01 | 0.49 | 0.27 | 0.18 | 1.00 | | |
| Timberland | 0.32 | 0.05 | -0.04 | 0.07 | -0.07 | 1.00 | |
| Gold | -0.07 | -0.02 | 0.20 | -0.22 | 0.09 | -0.24 | 1.00 |

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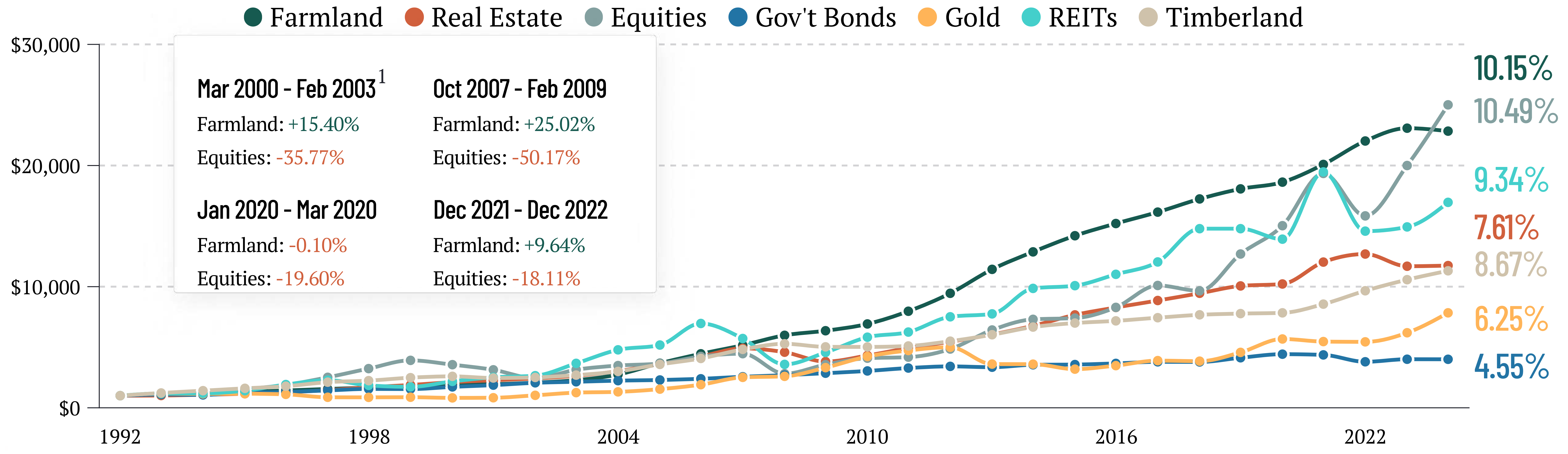
# Farmland Has Delivered Strong Performance During Periods of Economic Turmoil and Market Volatility

## Investment Growth of $1,000 (1992-2024)

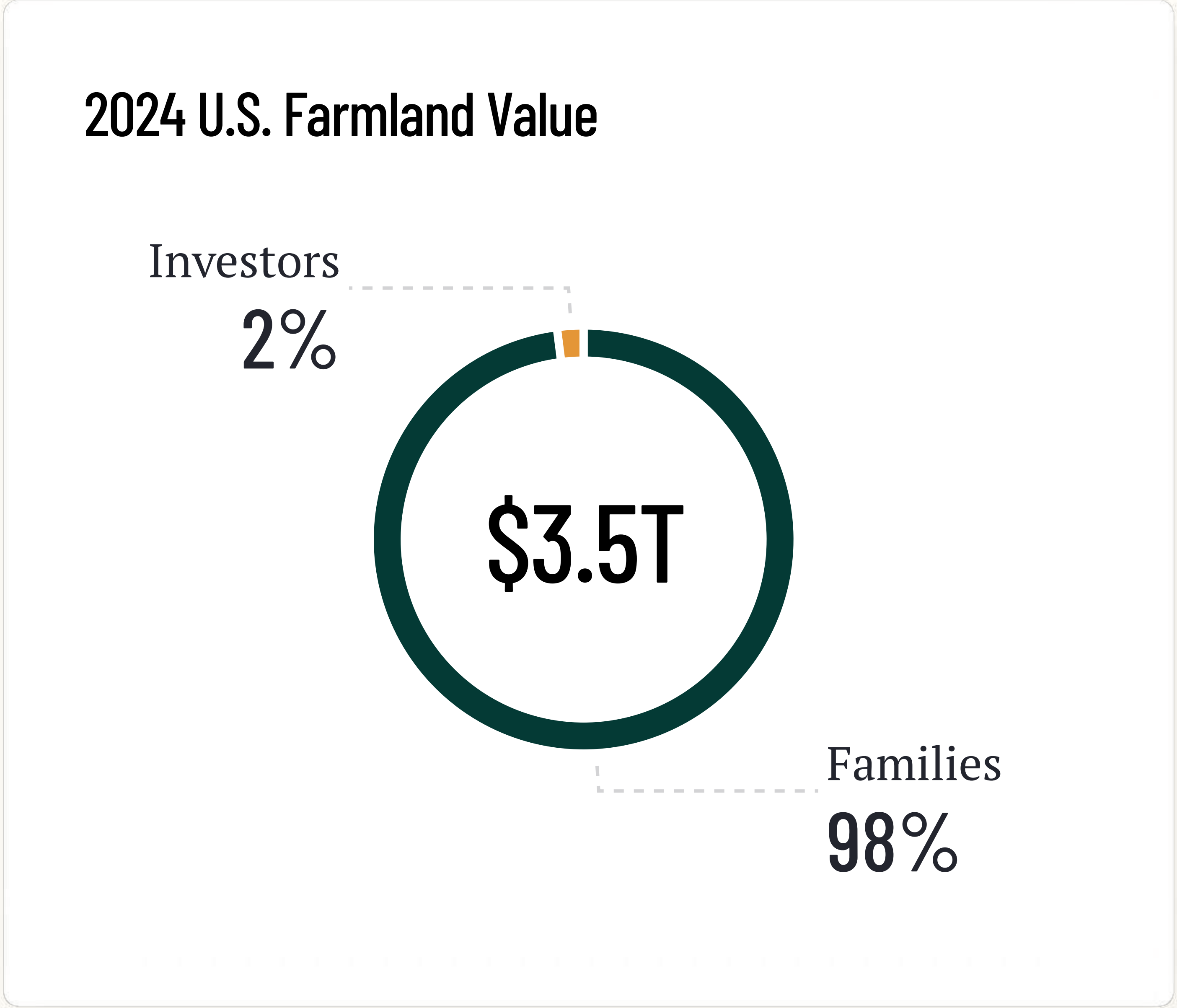
*For additional detail, see: "[Is Farmland A Good Investment In A Recession]" (White Paper) and "[Farmland: A Historically Stable Asset During Uncertain Times]" (Study).*




1 The highlighted date ranges reflect farmland and equities' performance during periods in US history commonly recognized as times of economic turmoil.

Data are based on annual total returns from January 1, 1992 through December 31, 2024. Sources: Privately Held U.S. Farmland - NCREIF Farmland Index; Stocks - S&P 500 Total Return Index; Bonds - Bloomberg Barclays U.S. Aggregate Index; Privately Held U.S. Commercial Real Estate - NCREIF Real Estate Index; Publicly Traded U.S. REITs - FTSE Nareit U.S. Real Estate Index; Privately Held U.S. Timberland - NCREIF Timberland Index; Gold - LBMA Precious Metal Prices. Indexes are unmanaged and unavailable for direct investment.

# Despite Strong, Well-Established Track Record, Farmland is a Vast & Untapped Asset Class




## Families

- The average age of farm owners is about 60.
- Fragmented ownership: ~70% of farms are less than $25M in value.

## Investors

- Less than 2% of farms are owned by institutional investors.
- Opaque and highly fragmented data sources impede investment.

Sources: U.S/ Department of Agriculture; Economic Research Service – Land Use, Land Value & Tenure - Farmland Value (latest published data);
USDA National Agricultural Statistics Service, Census of Agriculture, 2017 (latest published data)

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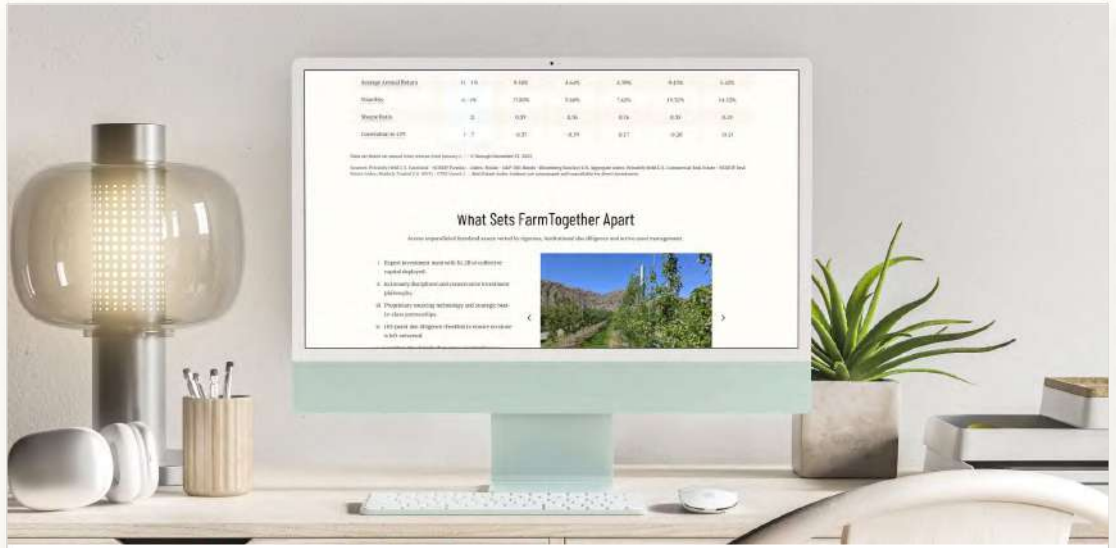
# Resources




## FarmTogether

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## Resources

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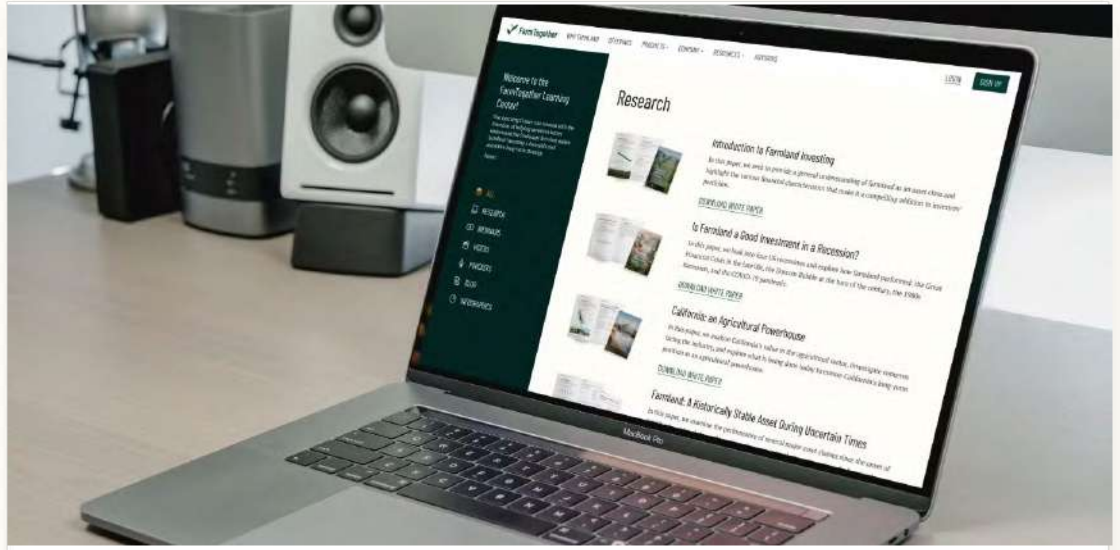


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# Media Contact

For more information, please contact:

## Andromeda Apple Orchard

Portfolio Example - Crowdfunded Offering
Grant County, WA


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# Endnotes

- AUM (Assets Under Management): Total Project Size of deals closed that are under the management and discretion of FarmTogether Management L.L.C., plus assets managed through a sub-advisory agreement with a 3rd party investment manager (< 10% of total AUM). Total project size is the aggregate total secured debt and equity funded for a Project.
- Current Managed Deals: Current managed deals is defined as deals that have closed and are currently under the management and discretion of FarmTogether Management L.L.C.
- Average Annual Return: The average annual return for the respective asset class calculated as the geometric mean of the annual returns from 1992 - 2023.
- Volatility: The volatility of the annual returns for each respective asset class from 1992 - 2023.
- Sharpe Ratio: Measure of risk-adjusted return calculated by subtracting the risk-free rate from the specific asset's average annual return divided by its volatility.
- Correlation to CPI: Correlation of the respective asset class' annual returns and the Consumer Price Index Annual Average 12-Month Percent Change.

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